

The City of Eustis and Lake County team up to provide incentives to new businesses as well as existing business entities. These programs include, but may not be limited to the following:

Financing of Water and Wastewater Capacity Impact Fees

In order to assist development, the City of Eustis has adopted legislation to minimize the initial impact of the payment of water and wastewater impact fees. Developers may apply for city financing of water and wastewater capacity impact fees in excess of \$20,000 with financing established over a five year term at current bank rates.

Historic Preservation Incentives

The city of Eustis contains many buildings and areas that illustrate its development and its role in the growth of the State of Florida. In order to preserve and protect such historic structures that qualify certain properties may be eligible for property tax abatements on certain property improvements and could qualify for additional federal, state and local historic preservation resources, grants and programs.

The Downtown and East Town Economic Enhancement District (Brownfield Enhancement)

This designation allows businesses within the designated enhancement area to become eligible for certain financial incentives offered by the National Brownfield's Assessment Revolving Loan Fund and Cleanup Grants. Low interest loans, credits for environmental assessments are examples of those programs available to assist in remedial activities.

Business Assistance Program

A county program which encourages the relocation and or expansion of targeted industry businesses, this program provided matching funds to new and expanding businesses to offset development costs (Building permit fees, impact fees and or infrastructure improvement costs.)

Jobs Growth Incentives

In conjunction with Lake county new and existing businesses are eligible to apply for and to receive financial rewards for the creation of new jobs. This encourages and rewards those businesses to create high-value jobs by paying a minimum of 115% of the county's average annual wage.

Artist Relocation Program

To encourage arts and culture in downtown art districts Lake County has introduced this program to new or relocating art businesses to offset building improvement costs.

Main Street Partners

Main Street sponsored business workshops providing timely updates on issues common to the business community. The Main Street Partners Resource Team, comprised of a local Attorney, CPA, and Banker are on call to assist with any issues an existing business or prospective business may have.

